



Certificate of Registration

This is to confirm that KPMG Performance Registrar Inc. has verified that

Tolko Industries Ltd.
3000 28th Street Vernon, British Columbia V1T 9W9 Canada

Conforms with the requirements of the 2015-2019

Sustainable Forestry Initiative® (SFI) Forest Management Standard

Forestry and logging (including planning, roads, harvesting, and silviculture) on tenures managed by Tolko Industries Ltd. at the following divisions:

Cariboo East, BC
Meadow Lake, SK
Okanagan West, BC

Cariboo West, BC
Northwest Region, AB
Thompson-Nicola, BC

High Level, AB
Okanagan East, BC

A listing of specific tenures covered by this certification is available at <http://tolko.com/responsibility/certification-stewardship>

This certification is given subject to the terms and conditions governing the use of this certificate as described in the agreement between KPMG Performance Registrar Inc. and the holder thereof.
Certification does not assure the effectiveness of the Sustainable Forest Management System or continued compliance with relevant forest and environmental legislation and regulations.

Certificate No. PRI-SFI-FM-078
Issue Date: December 1, 2017
Revision date: December 17, 2019
Expiry Date: November 30, 2022



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